



**HARI SANKAR
FOUNDATION**
(The Netherlands)

Annual Report - 2023



INTRODUCTION

The Hari Sankar Foundation has successfully received funds from various donors since it started in 2011. The main goal is to support various projects in India with our local foundation there. Since 2015 we are permitted to setup projects through our foundation in Mumbai. One of the main new projects is a sanitation solution for a local village.

PLANS FOR 2024

Most important is continuation of our schooling projects. In addition, focus will be given to Computer Education, English Speaking, Life Skills and special programs for benefitting girl children. If funds are available then the board will decide on additional projects for the local community.



STATEMENT OF FINANCIAL POSITION

As of December 31, 2023 - 2020

Amounts in Euros

	2023	2022	2021	2020
ASSETS				
Cash	13.454	20.071	20.130	195
Others	0.00	0.00	0.00	0.00
Total assets	13.454	20.071	20.130	195
LIABILITIES AND NET ASSETS				
Accrued and other liabilities				
Net Assets (unrestricted)	13.454	20.071	20.130	195
Total Liabilities and Net Assets	13.454	20.071	20.130	195



STATEMENT OF ACTIVITIES

For the years ended December 31, 2016 - 2012

Amounts in Euros

	2023	2022	2021	2020
Change in Net Assets				
Revenues and gains				
Contributions and donations	0.00	5.136.00	20,000.00	0.00
Others	0.00	0.00	0.00	0.00
Total revenues and gains	0.00	5.136.00	20,000.00	0.00
Expenses				
Grants awarded to various projects in Asia	6.500.00	5.100.00	0.00	0.00
Cost of establishment	0.00	0.00	0.00	0.00
Bank cost	117.00	95.00	65.00	75.00
Chamber of commerce cost	0.00	0.00	0.00	0.00
Total expenses	6.617.00	5195.00	65.00	75.00
Change in net assets	-/- 6.617.00	-/- 59.00	19.935.00	-/- 75.00
Unrestricted net assets, beginning of year	20.071.00	20.130.00	195.00	270.00
Change in net assets	-/- 6.617.00	-/- 59.00	19.935.00	-/-75.00
Unrestricted net assets, end of year	13.454.00	20.071.00	20.130.00	195.00



Hari Sankar Foundation

Board of the Hari Sankar Foundation:

- **M.H.J. Kusters.** Chairman of the board. Address Wilhelminapark 14, 5911 ED Venlo
- **G.J.M. Kusters.** Secretary and Treasurer. Address: Karel van Egmondstraat 146, 5913 CR Venlo.