

Income and Expenditure Account for the period from 1st April 2020 to 31st March 2021

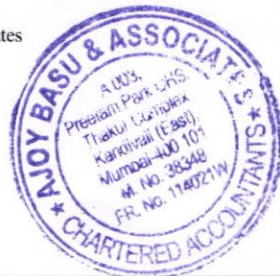
Expenditure	Amt Rs.	Amt Rs.	Income	Amt Rs.	Amt Rs.
To Expenditure in respect of properties :-			By Rent		- NIL -
Rates, Taxes, Cess	- NIL -		By Interest		
Electricity	- NIL -		On Securities	- NIL -	
Bank Charges	- NIL -		On Loans	- NIL -	
Repairs and Maintenance	- NIL -		On Bank Account	- NIL -	0.00
Insurance	- NIL -		By Dividend		- NIL -
Depreciation	- NIL -	- NIL -	By Donation in Kind		- NIL -
To Establishment Expenses		- NIL -	By Grants		- NIL -
To Remuneration to Managing Trustees		- NIL -	By Voluntary Contribution	1,86,424	1,86,424
To Remuneration (in case of a math) to the head of the math,		- NIL -	By Income From Other Sources	0	0
To Legal Expenses		- NIL -	Interest On Fixed Deposit		
To Audit Fees		- NIL -	By Transfer From Reserve		- NIL -
To Contributions and Fees		- NIL -	By Prior Year Adjustment		- NIL -
To Amounts Written Off					
Bad Debts	- NIL -				
Loans Scholarship	- NIL -				
Irrecoverable Rents	- NIL -				
Other Items	- NIL -	- NIL -			
To Conveyance					
To Depreciation					
To Amount Transferred to reserves of specified funds		- NIL -			
To Expenditure on objects of trust					
Religious					
Educational Programme Expenditure		1,54,655			
Medical Relief					
Relief of Poverty					
Other Charitable Objects					
To Surplus carried over to Balance Sheet		31,769	By Deficit carried over to Balance Sheet		
Total Rs.		1,86,424	Total Rs.		1,86,424

As Per our report attached

For HARI SANKAR FOUNDATION

Dated at 17th December 2021

For Ajoy Basu & Associates
Chartered Accountants

Ajoy Basu
Proprietor
M. No. 38348
F R No.114021W

Sunita Harisankar
Managing Trustee

Arun Arumugam
Trustee

Statement of income liable to contribution for the year ending 31st March, 2021

Name of the Public Trust : Hari Sankar Foundation

Registered No : E - 28634 (MUMBAI)

- : NOT APPLICABLE :-

I. Income as shown in the Income and Expenditure Account (Schedule IX)

II. Items not chargeable to Contribution under Section 58 and Rules 32 :

- (i) Donations received from other Public Trusts and Dharmadas
- (ii) Grants received from Government and Local authorities
- (iii) Interest on Sinking or Depreciation Fund
- (iv) (a) Amount spent for the purpose of secular education
(b) Amount accumulated out of income during the year exclusively for educational purposes - procuring land and construction of building for the education institutions
- (v) Amount spent for the purpose of medical relief
- (vi) Amount spent for the purpose of veterinary treatment of animals
- (vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity
- (viii) Deductions out of income from lands used for agricultural purposes:-
(a) Land Revenue and Local Fund Cess
(b) Rent payable to superior landlord
(c) Cost of production, if lands are cultivated by trust
- (ix) Deductions out of income from lands used for non-agricultural purposes:-
(a) Assessment, cesses and other Government or Municipal Taxes
(b) Ground rent payable to the superior landlord
(c) Insurance premia
(d) Repairs at 10 percent of gross rent of building
(e) Cost of collection at 4 percent of gross rent of building let out
- (x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income
- (xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent

Rs.	Rs.
	1,86,424
1,54,655	
	31,769

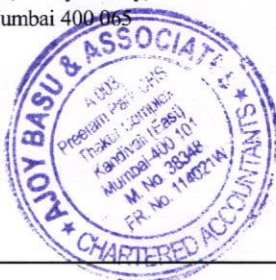
Gross Annual Income chargeable to contribution Rs.

Certified that while claiming deductions admissible under the above Schedule, the Trusted has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction

Trust Address :

Ground Floor, Master Mind II,
Royal Palms Estate, Aarey Colony,
Goregaon East, Mumbai 400 065

For Ajoy Basu & Associates
Chartered Accountants



[Signature]
Ajoy Basu
Proprietor
M. No. 38348
F No: 114021W

Dated at 17th December 2021

[Signature]
Sunita Harisankar
Managing Trustee

[Signature]
Arun Arumugam
Trustee

Dated at 17th December 2021



HARI SANKAR FOUNDATION

Ground Floor, Master Mind II, Royal Palms, Estate, Aarey Colony, Goregaon East,
Mumbai 400 065 Tel. No. 28794603
PUBLIC TRUST REGN. NO. E – 28634 (MUMBAI)

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST MARCH, 2021

Hari Sankar Foundation, founded in 2012, in the memory of Hari Sankar (1969-2010), has completed 9 years of operation. After contributing effectively in enriching the lives of many over the years, we faced a tough year with lack of funds apart from being crippled due to the pandemic.

In 2020-21, the foundation had to close the study centers. We hope that as the situation improves, we will be able to recommence the operations.

Place: Mumbai

Date: 17th December 2021



Sunita Hari Sankar
Managing Trustee



Arun Arumugam
Trustee

Hari Sankar Foundation
Ground Floor, Master Mind II,
Royal Palms, Estate, Aarey Colony,
Goregaon East, Mumbai 400 065



AJOY BASU & ASSOCIATES

CHARTERED ACCOUNTANTS

A-003, Preetam Park CHS Ltd., Opp. Cambridge School, Thakur Complex, Kandivali (E), Mumbai - 400 101
Cell : 98210 36418, 9324021500 email: ajoy@ajoybasu.com

AUDIT REPORT

We have audited the attached Balance Sheet of Hari Sankar Foundation, as at 31st March, 2021 and also the Income and Expenditure Account for the period from 1st April, 2020 to 31st March 2021 annexed thereto. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

FORM NO 10 B

Audit Report under Section 12A (b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Hari Sankar Foundation as at 31st March, 2021 and the income and expenditure account for the period from 1st April, 2020 to 31st March 2021 which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the office of the above named trust visited by us so far as appears from our examination of the books .

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2021, and
- ii) in the case of the Income & Expenditure Account, of the Surplus for the accounting period from 1st April, 2020 to 31st March, 2021.

The prescribed particulars are annexed hereto.

Place : Mumbai

For Ajoy Basu & Associates
Chartered Accountants
Firm Registration No: 114021W



Date: 17th December 2021

Ajoy Basu
Proprietor. M: 38348
FRN : 114021W
UDIN: 22038348AAAAAG4510



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**ANNEXURE TO AUDIT REPORT
STATEMENT OF PARTICULARS****I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs. 1,54,655/-
2	Whether the trust has exercised the option under clause (2) of the Explanation to Section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	The Trust has not exercised such option.
3	Amount of income accumulated or set apart/finally set apart to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes	Rs. 27964/-
4	Amount of income eligible for exemption under Section 11(1). Give details	1.15% of Income Rs,27,964/- 2.Income spent on objects of the Trust=Rs.1,54,655/-
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b). If so, details thereof.	Not Applicable
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(10) in any earlier year is deemed to be income of the previous year under section 11(1B). If so, details thereof.	Not Applicable
8	Whether, during the previous year, any part of the income accumulated or set apart for specified purposes under Section 11(2) in any earlier year:-	
a	Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable
b	Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii), or section 11(2)(b)(iii), or	Not Applicable
c	Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Not Applicable

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SECTION 13(3)**

1	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
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2	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of the property so diverted.	No
8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so give details	No

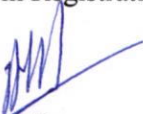
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

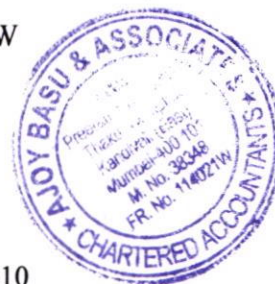
S. No	Name and address of the Concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment	Whether the amount in column 4 exceeded 5 percent of the capital of the concern during the previous year-say Yes/No
1	2	3	4	5	6
The Trust has not made any investments during the previous year in concerns referred to in Section 13(3)					
Total	Not Applicable	Not Applicable	Nil	Nil	Not Applicable

Place: Mumbai

For Ajoy Basu & Associates
Chartered Accountants
Firm Registration No: 114021W

Date : 17th December 2021


Ajoy Basu
Proprietor. M: 38348
FRN: 114021W
UDIN: 22038348AAAAAG4510



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Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No: E-28634(Mumbai)

Name of the Public Trust: Hari Sankar Foundation

For the period from 1st April, 2020 to 31st March, 2021.

Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules ;	Yes
Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
Whether the manager or the trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
The amounts of outstanding for more than one year and the amounts written off; if any; exceeding Rs. 5000/-;	Nil
Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	NA
All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	There were no such cases
Whether the budget has been filed in the form provided by rule 16A;	No
Whether the maximum and minimum number of the trustees is maintained;	Yes
Whether the meetings are held regularly as provided in such instrument;	Yes
Whether the minute books of the proceedings of the meeting is maintained;	Yes
Whether any of the trustees has any interest in the investment of the trust;	No
Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	None

Dated : 17th December, 2021

Place : Mumbai

For Ajoy Basu & Associates

Chartered Accountants

Firm Registration No: 114021W



Ajoy Basu

Proprietor

M: 38348

FRN : 114021W

UDIN: 22038348AAAAAF9413

